PARTICIPATING FINANCIAL INSTITUTION “PFI”

➢ Funds are channeled through participating financial institutions (PFIs), comprising all licensed banks and MFIs totaling 33 PFIs as follows:

1. ACLEDA Bank Plc.
2. Advanced Bank of Asia Ltd
5. Bank of China (Hong Kong) Limited Phnom Penh Branch
6. Cambodia Post Bank Plc.
7. Canadia Bank Plc.
8. CIMB Bank Plc.
10. Foreign Trade Bank of Cambodia
11. Hong Leong Bank (Cambodia) Plc.
12. ICBC Limited Phnom Penh Branch
13. Branch of Industrial Bank of Korea "Phnom Penh"
15. May Bank (Cambodia) Plc.
17. Phillip Bank Plc.
18. Phnom Penh Commercial Bank
20. RHB (Cambodia) Plc.
22. Shinhan Bank (Cambodia) Plc
23. Vattanac Bank
24. Angkor Capital Specialized Bank
25. DGB Specialized Bank Plc.
26. KB Dachan Specialized Bank Plc.
27. AMK Microfinance Institution Plc.
28. AMRET Plc.
29. CAMMA Microfinance Limited
30. Hattha Kakesek Limited
31. SBI Ly Hour Bank Plc.
32. PRASAC MFI Ltd
33. WB Finance Co., Ltd.

➢ Application submitted through 33 PFIs and approval will be subjected to the normal credit assessment of the PFI.
FEATURE OF THE SCHEME

➢ Maximum Limit of Financing:
  Total financing is ≤ USD300,000.00, in which:
  - Working Capital is ≤ USD200,000.00 only
  - Capital Expenditure is ≤ USD300,000.00 only
  - Restructuring is to follow the Original purpose of loan

➢ Maximum Tenure:
  7 years

➢ Repayment terms:
  Determined by PFI as follows:
  - Fixed monthly Installment
  - Quarterly Repayment
  - Half-Yearly Repayment
  - Step up payment
  - Deferred capital payment of up to 12 months is allowed, however repayment tenure should not exceed 7 years inclusive of any deferred payment period.

PRICING

➢ Maximum Interest rate:
  6% - 7% per annum

➢ Processing Fees/Approval Fees:
  No/Waive

➢ Legal Fees, Valuation Fees, Fire Insurance, Other Fees & Charges:
  To be borne by customer.

COLLATERAL

➢ Determined PFI:
  - Type of properties (vacant land, house, shop, etc.)
  - Type of Title Deed (Soft Title, Hard Title, etc.)
  - Other / Combination of property and cash, etc.

VALIDITY OF THE SCHEME

➢ From 31st March 2020 to 30th March 2021.

APPLICATION PROCEDURE

➢ Customer submits application to PFI, and request for special rates under the SCFS.

➢ PFI assesses and approves credit; and verifies that customer qualifies under the SCFS

➢ PFI raises funding request to SME Bank on agreed template; SME Bank disburses portion of loan approved by PFI

➢ PFI disburses loan to customer and monitor loan until full repayment.

PLEASE CONTACT US

PHONE NUMBER

096 811 1118

ADDRESS

No.30, Str. Pasteur (51) corner St. Prey Norkor (126), Sangkat Phsar Thmei Ti Mouy, Khan Doun Penh, Phnom Penh, Cambodia

TAX INCENTIVES UNDER SD 124

▪ An exemption from Tax on Income for three (3) years for newly registered enterprises or from the date of tax registration update for existing enterprises;

▪ An exemption from Tax on Income for five (5) years for newly registered enterprises or from the date of tax registration update for existing enterprises, that meet one of the following criteria:
  ➢ The enterprise uses at least 60% local raw materials; or
  ➢ The enterprise increases its number of employees by 20%; or
  ➢ The enterprise is located in the SME cluster zone.

▪ An exemption from the monthly 1% Pre-payment of Tax on Income and annual minimum Tax during the Tax on Income exemption period;

▪ Incentives for deductible expenditure include:
  ➢ A 200% weighted tax-deductible expense for IT based accounting software and training and staff technical training;
  ➢ A 150% weighted tax-deductible expense for equipment or new technology that increased productivity.